



# Oregon Concrete & Aggregate Producers Association

**Presented by:**

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# Who We Are

- **Business Oregon is the State of Oregon's economic development agency.**
- *Mission: Business Oregon invests in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy.*
- **Among the many things we do, Business Oregon and our community partners help Oregon businesses in three main areas:**
  - Increasing access to US and international markets;
  - Accessing business expertise; and
  - Accessing capital for business financing.
- **Support communities through infrastructure development**

# Expertise

- **Business Oregon supports partner organizations in the community to leverage business expertise for Oregon companies.**
  - **Oregon Manufacturing Extension Partnership (OMEP).** OMEP helps Oregon manufacturers increase their profitability through analysis and recommendations for more efficient operations, and many other services.
  - **Oregon Small Business Development Center Network (OSBDCN):** the Oregon SBDCs operate through local universities or community colleges to aid businesses with counseling services, expertise, and other resources.
  - **The Government Contract Assistance Program (GCAP)** helps Oregon companies connect to and apply for federal, tribal, state, and local government contract opportunities.
  - **Business Oregon Business Retention Services** helps Oregon traded sector companies connect to business consultants who are in danger of closing/relocating outside of Oregon or facing an opportunity for which they need counsel.

# Business Finance

- **Business Oregon helps companies access financing for their growth needs.**
  - A variety of **business loans** and loan guarantee programs.
  - **Grant & Forgivable Loan Funds**
  - **Export financing** through the Small Business Administration and the Export-Import Bank of the United States

# Business Finance Programs

- ✓ **Oregon Business Development Fund (OBDF)** provides [direct loans](#) that leverage private capital and provides incentives for businesses to expand or locate in Oregon.
- ✓ **Entrepreneurial Development Loan Fund (EDLF)** provides direct loans to small and start up business.
- ✓ **Oregon Capital Access Program (CAP)** provides a form of [loan portfolio insurance](#) so banks may make business loans that carry higher than conventional risks while complying with federal and state banking regulations.
- ✓ **Oregon Credit Enhancement Fund (CEF)** provides [loan guarantees](#) to banks in order to increase capital availability to small businesses.
- ✓ **Oregon Industrial Development Bonds (IDB)** are available to manufacturing projects, exempt facilities and nonprofit organizations to provide [access to capital primarily for value-added manufacturing](#).

# Grants & Forgivable Loans

## Emerging Opportunity Fund

- The Emerging Opportunity Fund (EOF) shall be used to incentivize and enable private and public investments that support emerging opportunities in Oregon.
- Gap Financing: EOF may be used in addition to, but in lieu of, other funds.
- Discretionary Fund of Business Oregon. No application, or application round.
- **Eligible Uses**
  - Private Business (< 500 employees) or Public Agencies.
  - Infrastructure such as road, dock, rail, terminal, utility installation, equipment environmental remediation, etc.
  - The Project supports the development of new and emerging goods, services and technologies produced in Oregon.



# Knife River Training Center

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- Investment for completion of the training facility, specifically for the completion of the CDL Haul Road, completion of SIM Town and purchase of training equipment.
- In addition, funds were provided to offer education opportunities for youth in Oregon; working with workforce partners, STEM-CTE Hubs and educational organizations.



# Grants & Forgivable Loans cont.

## ■ **Small Business Sustainability Fund**

- Stabilize and grow small businesses that may be at risk or have immediate growth opportunity.
- Maximum available to applicant is \$75,000.
- Eligible Projects:
  - Tenant and capital improvements
  - Equipment and machinery purchase
  - International export assistance
  - Businesses between 1 and 30 employees, (up to 100 employees for export project)
- No application: Discretionary - Business Oregon



# Healthy Smiles

- A local dental practice located in Scappoose invested in a new property for expansion. Development code costs for the frontage improvements were bringing the project over budget by nearly \$300,000.
- The SBSF provided funding to support a portion of the project.
- Overall, the project will support additional medical/dental services to a rural community.



# Grants & Forgivable Loans cont.

## ■ Governor's Strategic Reserve Fund

- Discretionary grant / forgivable loan program approved by the Governor.
- Typically based on new job creation or retention, capital investment, and the wage/benefit package offered to employees.
- This potential grant is contracted as a forgivable loan.
- If the contract performance measures are met over a period of time – usually 3-5 years – then the loan is forgiven.



# J & P Wholesale

- Project supported infrastructure improvements to the rail yard. In doing so, several companies can utilize the rail as larger, heavier loads can be supported with updated rail.
- Specifically, a cement and concrete products supplier utilized this rail as material supplies were being provided to a large construction project in the Region.
- Other construction projects slated for this Region will also utilize this upgraded rail.



# Tax Abatement

- **Property Tax Abatement:**

- **Standard & Extended Enterprise Zone:** 3-year to 5-year property tax abatement for new qualified capital investment and equipment.
- **Long-Term Rural Enterprise Zone:** Abatement covers the entire construction period and then 7 to 15 years after the facility is operational.
- **Strategic Investment Program:** Exempts project property in excess (initially) of \$100 million (\$25 to 50 million in rural areas depending on investment size) for 15 years.

- **Income Tax Exemption:**

- **Oregon Investment Advantage Program:** Provides a unique income Tax subtraction of against or potentially eliminating the State income tax liability for 8 years.



# Community Investments

## Infrastructure Programs:

- Special Public Works Fund (SPWF)
- Water/Wastewater (W/WW)
- Safe Drinking Water Revolving Loan Fund (SDWRLF)
- Brownfields Programs
- Seismic Rehabilitation
- Community Development Block Grants (CDBG)
- Industrial Lands (LLI, RSIS)



# Doing Business with the State

- **Oregon Buys (new name for state's procurement system)**
  - Free registration to create an account
  - Explore open bids
  - <https://oregonbuys.gov/bsa/>
  - Contact:
    - Call 1-800-203-5727
    - [support.oregonbuys@das.oregon.gov](mailto:support.oregonbuys@das.oregon.gov)

# Working With Your RDO



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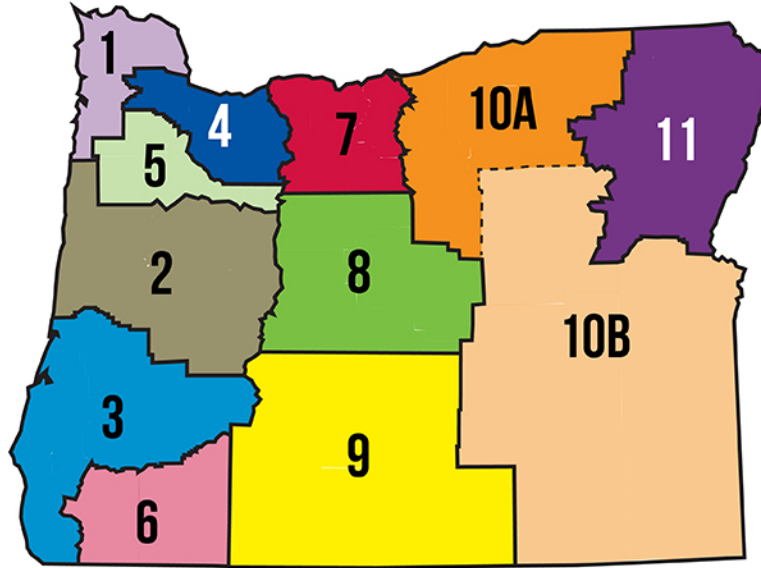


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